

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 15, 2004  
Maturity Date: October 14, 2004  
CUSIP Number: 912795RG8

High Rate: 1.025% Investment Rate 1/: 1.044% Price: 99.482

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91.50%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,035,504	\$ 11,859,254
Noncompetitive	755,890	755,890
FIMA (noncompetitive)	385,000	385,000
SUBTOTAL	29,176,394	13,000,144 2/
Federal Reserve	4,873,886	4,873,886
TOTAL	\$ 34,050,280	\$ 17,874,030

Median rate 1.020%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.995%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,176,394 / 13,000,144 = 2.24

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$570,448,000